A stated meeting of the Purdue University Board of Trustees convened at 10:08 a.m. Friday, April 10, 2026, in the Walb Student Union, International Ballroom, North Side on the campus of Purdue Fort Wayne in Fort Wayne, Indiana.

Trustees present: Gary Lehman, chairman; JoAnn Brouillette; Theresa Carter; Vanessa Castagna; Malcolm DeKryger; Michael Klipsch, vice chairman; Reagan Koester; David Ricks; and Shawn Taylor. Sonny Beck was not able to attend.

Officers and administrators in attendance were: Mung Chiang, president; Patrick Wolfe, provost; Chris Ruhl, chief financial officer and treasurer; and Cindy Ream, corporate secretary and senior executive assistant to the Board.

Chairman Lehman thanked Chancellor Ron Elsenbaumer and the Purdue Fort Wayne staff for its exceptional hospitality, noting that the previous evening's reception provided an opportunity to engage with local community leaders. He remarked that their strong support for and dedication to Purdue Fort Wayne reflected the campus's success in building and maintaining meaningful community relationships. He then reflected on a previous Board meeting held in Fort Wayne approximately 14 to 15 years ago, recalling a discussion led by former President Mitch Daniels that introduced the idea of freezing tuition. Although initially viewed as a significant financial challenge, the concept ultimately became one of Purdue's most impactful initiatives, benefiting students, families, and the university for many years. Chairman Lehman remarked that the conversation that launched Purdue's tuition freeze began in Fort Wayne.

I. ROLL CALL

Chairman Lehman called the meeting to order and noted that all trustees were present.

II. UNANIMOUS CONSENT AGENDA

The Academic and Student Affairs Committee; Finance Committee; and Physical Facilities Committee convened a public meeting immediately prior to this Stated Meeting. Chairman Lehman stated that the Committees voted to recommend the following items for approval by the full Board, including the unanimous consent agenda and other routine items.

- (WL) Approval of Posthumous Degrees
- Clarification on Ratified Appointments from February 2026
- (SW) Approval of 2026 Faculty Promotions
- (PFW) Approval of Restructuring the Department of Organizational Leadership
- (SW) Approval of Internal Audit 2025 Annual Report
- Approval of Contract in Excess of $2m: Enterprise Identity and Access Management Platform Upgrade
- (WL-IN) Approval to Purchase Property Located at 420-422 W. Michigan Street and 510 Indiana Avenue, Indianapolis
- (SW) Approval of Conflict-of-Interest Disclosures

Chairman Lehman asked if any Board member wished to have an item removed from the consent agenda for further discussion.

> Hearing no such request, and upon proper motion duly made and seconded, the Board of Trustees voted to approve the unanimous consent agenda. Supporting materials were filed with the minutes.

III. PRESIDENT’S REPORT

President Chiang opened his report by honoring two recently deceased Boilermakers: distinguished chemistry professor and entrepreneur Dr. Philip (Phil) Low and former trustee and Board chair Tom Spurgeon.

He highlighted Dr. Low's extraordinary legacy as a renowned researcher, inventor, and entrepreneur whose work led to hundreds of patents, numerous drug discoveries, and several successful startup companies. His innovations have saved and improved countless lives. Beyond his scientific achievements, Dr. Low was described as a generous and compassionate member of the West Lafayette community, a former athlete, and a dedicated philanthropist.

President Chiang noted Dr. and Mrs. Low's recent $20 million gift to establish the Low Institute for Therapeutics (LIFT), reflecting his commitment to accelerating the development of new medicines. He also shared examples of Dr. Low's humanitarian efforts, including providing medical supplies and eyeglasses to people in developing countries. Emphasizing Dr. Low's tireless dedication, President Chiang recalled that he spent his final day meeting with members of his research group. He concluded that the best way to honor Dr. Low's legacy is to continue advancing the groundbreaking research and drug development efforts he championed. He then turned the floor over to the Board Chair for remarks regarding former Board Chair Tom Spurgeon.

Chairman Lehman paid tribute to former Board Chair Tom Spurgeon, describing him as a true Boilermaker whose dedication to Purdue was evident throughout his years of service as an alumni trustee, vice chair, and chair of the Board of Trustees. He was recognized for his exceptional leadership, generosity, and deep commitment to the university.

Mr. Spurgeon was a major supporter of Purdue Athletics, particularly the men's and women's golf programs and women's basketball. His philanthropy is reflected in facilities bearing his name, including the Spurgeon Club at Mackey Arena and the Spurgeon Training Center. Although he lived in Peoria, Illinois, Mr. Spurgeon frequently traveled to West Lafayette and rarely missed university events, including attending nearly every commencement ceremony. Chairman Lehman noted that his devotion, mentorship, business success, public service, and positive impact on countless individuals made him widely admired and respected.

He concluded by expressing that Mr. Spurgeon will be greatly missed and called for a moment of silence to honor both Tom Spurgeon and Professor Phil Low.

Faculty Awards Recognition

President Chiang recognized individually those who received Faculty Awards from October 2025 through March 2026. Supporting materials were filed with the minutes.

Resolution of Appreciation for Friends of Purdue University

President Chiang submitted the Resolution of Appreciation for the Board’s approval.

President Chiang profiled the gifts of $1,000,000.00 or more which the university had received since the Board’s stated Meeting on February 6, 2026. The donors of these gifts were recognized in the following Resolution of Appreciation:

WHEREAS, the following friends of Purdue University have generously contributed $1,000,000 or more to move Purdue to greater excellence and preeminence; and

WHEREAS, the University wishes to acknowledge the significance of these gifts to new directions, advancements, and momentum in Purdue’s history, progress, and future;

BE IT THEREFORE RESOLVED BY THE TRUSTEES OF PURDUE UNIVERSITY:

1. That the University and the Trustees are grateful to these individuals for their leadership and support of Purdue University; and

2. That this resolution be spread upon the minutes of the Board of Trustees as part of the permanent record of the University.

FRIENDS: Marshall and Susan Larsen, to support the Mitch Daniels School of Business; Gayle Johnston, to support the Mitch Daniels School of Business; John Zyck Jr., to support the College of Liberal Arts; John and Donna Krenicki, to support One Health; Christopher and Melinda Lister, to support the College of Engineering; and Donald and Susan Rice, to support the Mitch Daniels School of Business.

President Chiang reported that Purdue received several major philanthropic gifts since the last Board meeting, supporting the Mitch Daniels School of Business, the College of Engineering, the College of Liberal Arts, the One Health Initiative, Athletics, and other university programs. In recognition of this generosity, he presented a series of naming resolutions, including endowed chairs and professorships, academic programs, and facility spaces honoring donors such as Marshall and Susan Larson, Gail Johnston, the Koenecke family, Christopher and Melinda Lister, and Donald and Susan Rice. He also presented a proposal to rename the Fisher Hive as the Purdue Hive Center for Entrepreneurship in recognition of alumnus and NVIDIA executive Jeff Fisher's support. The naming resolutions were submitted to the Board for approval.

> Upon proper motion duly made and seconded, the Board of Trustees voted unanimously to approve the resolution and all associated naming requests. Supporting materials and a formal copy of the resolution were filed with the minutes.

President Chiang presented the administration's recommendation for FY27 merit increases, proposing to maintain the same merit pool as FY26. He noted that annual merit increases are only one component of employee compensation, alongside promotional increases and retention or special salary adjustments.
Chief Financial Officer Chris Ruhl explained that the recommendation aligns with Purdue's annual performance review and budgeting processes and is intended to support the university's ability to recruit and retain top talent. In developing the proposal, the administration considered market competitiveness, peer and state comparisons, Purdue's overall compensation and benefits package, and affordability for both the institution and employees. Based on these factors, the administration recommended continuing the current merit increase structure for FY27. President Chiang requested an endorsement from the Board.

> Following discussion and upon proper motion duly made and seconded, the Board of Trustees voted unanimously to endorse the 2027 proposed Merit Increase.

President Chiang, Provost Wolf, and Executive Vice President for Research Dan DeLaurentis presented a five-year review of Purdue's Next Moves initiative, highlighting progress in transformative education, national security and technology, the Purdue Applied Research Institute (PARI), and plant sciences.

Provost Wolf reported that investments in Transformative Education 2.0 improved student success through more efficient academic pathways, enhanced advising and scheduling systems, increased experiential learning opportunities, and reduced administrative burdens on faculty. These efforts contributed to improvements in graduation rates, retention, and time to degree, while establishing a foundation for continued enhancement through technologies such as AI.

EVP DeLaurentis highlighted Purdue's advances in national security and technology, noting significant growth in Department of Defense and Department of Energy research funding and increasing national recognition for both research and workforce development programs. He also reviewed the accomplishments of PARI, which expanded Purdue's capacity to conduct applied and classified research, develop strategic government partnerships, and support cutting-edge defense technologies.

Returning to Plant Science 2.0, Provost Wolf noted that more than $50 million invested through Plant Sciences 1.0 and 2.0 has strengthened Purdue's global leadership in plant science research, digital agriculture, and forestry. The initiative has generated new intellectual property, startup companies, industry partnerships, and workforce talent, while supporting broader university priorities such as One Health and Purdue Computes. Overall, university leadership described the Next Moves initiatives as highly successful strategic investments that have strengthened Purdue's research, education, innovation, and economic impact. A copy of the presentation was filed with the minutes.

Chairman Lehman thanked the presenters for the update on Purdue's Next Moves initiatives, noting that such reports help the Board reflect on the commitments that were made and the progress achieved over time. He expressed appreciation for the overview and indicated that he looked forward to future updates.

V. ADJOURNMENT

Chairman Lehman concluded by recognizing the tremendous effort required to hold Board meetings at a remote location. He noted that the support staff had been outstanding and acknowledged the contributions of the audiovisual, security, logistics, and facilities teams. He remarked that a great deal of work takes place behind the scenes to ensure the success of these meetings and expressed his appreciation for the dedication and professionalism of everyone involved, thanking them for their efforts.

By consent, the meeting adjourned at 10:50 a.m.